



Credit Union Single Premium (Fixed)

MEMBER-PAID (BPMI)
(REFUNDABLE)

Effective: March 24, 2018

> 20 YEAR FIXED									
LTV	COVERAGE	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% TO 95.01	35%	3.85%	5.35%	6.13%	6.90%	7.48%	8.42%	9.24%	10.23%
	25	3.05	4.15	5.05	6.00	6.53	6.90	7.56	8.52
	18	2.35	3.15	3.80	4.50	4.95	5.22	5.70	6.42
95% TO 90.01	30	2.85	3.85	4.95	5.15	5.50	7.14	7.80	8.64
	25	2.60	3.45	4.35	4.49	4.62	6.12	6.66	7.44
	16	1.90	2.50	3.05	3.55	4.35	4.49	4.60	5.53
90% TO 85.01	25	1.95	2.55	3.20	3.85	4.51	5.18	5.66	6.24
	12	1.30	1.62	1.92	2.25	2.57	2.90	3.12	3.45
85% AND UNDER	12	0.96	1.13	1.30	1.50	1.75	2.35	2.55	2.70
	6	0.79	0.88	0.96	1.08	1.20	1.55	1.65	1.73

Standard Coverage Levels

≤ 20 YEAR FIXED									
LTV	COVERAGE	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% TO 95.01	35%	3.27%	4.55%	5.21%	5.87%	6.35%	7.15%	7.85%	8.70%
	25	2.59	3.53	4.29	5.10	5.55	5.87	6.43	7.24
	18	2.00	2.68	3.23	3.83	4.21	4.44	4.85	5.46
95% TO 90.01	30	2.42	3.27	4.21	4.37	4.68	6.07	6.63	7.34
	25	2.21	2.93	3.70	3.81	3.93	5.20	5.66	6.32
	16	1.62	2.13	2.59	3.02	3.70	3.81	3.91	4.70
90% TO 85.01	25	1.66	2.17	2.72	3.27	3.84	4.40	4.81	5.30
	12	1.11	1.38	1.63	1.91	2.19	2.46	2.65	2.93
85% AND UNDER	12	0.82	0.96	1.11	1.28	1.49	2.00	2.17	2.30
	6	0.67	0.75	0.82	0.92	1.02	1.32	1.40	1.47

For more information, visit
cu.nationalmi.com/rate-finder

Premium Adjustments

	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
Rate/Term Refinance	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%
Loan Amounts > \$650,000	+0.00	+0.00	+0.00	+0.00	+0.00	+0.00	+0.00	+0.00
Cash Out Refinance	+0.50	+0.50	+0.70	+1.00	+1.00	+1.30	+1.30	+1.30
Relocation Loan	-0.10	-0.10	-0.14	-0.25	-0.25	-0.35	-0.35	-0.35
Second Home	+0.25	+0.25	+0.49	+0.70	+0.70	+1.23	+1.23	+1.23
Investment Property	+1.19	+1.19	+1.33	+1.75	+1.75	NA	NA	NA
3- to 4-Unit Property	+1.19	+1.19	+1.33	+1.75	NA	NA	NA	NA
Manufactured Housing	+0.50	+0.50	+0.70	+1.00	+1.00	+1.30	+1.30	+1.30

Rates may not be available or approved in all states.
Rates may not be available for all credit scores and LTVs due to application of underwriting guidelines.
Minimum premium after all adjustments is 0.40%.
For Non-Fixed rates, multiply Fixed base rate by 125% before application of any adjustments.
Round to the nearest basis point.

For additional rates and coverage information, please contact your Sales Advisor at **855.317.4NMI (4664)**

Investor Required Coverages

As with all programs, check directly with your investor for specific coverage requirements.

Loan Type Definitions

- **Fixed Rate Loans:** Loans with level payments for the first five years (no buy downs or rate concessions).
- **Non-Fixed Rate Loans:** Loans with payment changes or the potential for payment changes during the first five years of the mortgage.

Loan Term Definitions

- **>20 Years:** Loans which fully amortize over a period greater than twenty years and no greater than forty years (241- 480 months).
- **≤20 Years:** Loans which fully amortize over a maximum of twenty years (≤240 months).

Non-Refundable Rates

For non-refundable rates, no premium refunds are available when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998.

Premium Adjustment Rules Rate Floor

The application of discounts cannot result in a rate less than 0.40%.

Rate/Term Refinance

Rate/Term Refinance loans are refinance loans featuring a reduction in interest or loan term and a minimum amount of cash back to the borrower not to exceed \$2,000 or 2% of the new loan amount.

Cash Out Refinance

Cash Out Refinance loans are refinance loans where cash back to the borrower exceeds \$2,000 or 2% of the new loan amount.

Member-Paid Mortgage Insurance (BPMI)

- Premiums paid by member
- Mortgage Insurance disclosed to member as separate and distinct line item.
- May be cancellable by member under the Homeowners Protection Act
- Certain payment plans allow premium to be financed into loan amount