High LTV Relief RefinanceNational MiCertificate Change Request Form

□ Reduced P&I Payment □ Lower Interest Rate □ Nove from ARM to Fixed □ Shorter Amortization Term: □ Move from ARM to Fixed 14. If ARM, is the existing loan a Fixed Rate? □ Yes No 16. New Amortization Term: □ Stepsers □ Stepsers □ Stepsers □ Other □ 15 years □ Stepsers □ Stepsers □ Other □ 20 ≤ 30 years □ 30 years □ Other □ Stepsers □ Other 20. New Loan Amount: \$	STEP 1 OF 4: (Please refer to National MI's Servicing Guidelines for a complete description of policies and requirements.)					
3. National MI Certificate #: 4. Servicer Loan #: 5. Servicer/Insured Address:	1. Type of MI Cert Change: (CHECK ONE) 🛛 Fannie Mae High LTV Refi 🗌 Freddie Mac Enhanced Relief Refi 🗌 Non-GSE Refi					
5. Servicer /Insured Address: 6. Servicer/Insured Name:	2. MI Submission Type: (CHECK ONE) 🗌 Non-Delegated 🗌 Delegated					
7. Servicer/Insured Address:	3. National MI Certificate #:		4. Servicer Loan #:			
8. Borrower Name[S]: INCLUDE FIRST MAME, MUDDLE INITIAL & LAST NAME OF ALL BORROWERS TO SIGN NEW REFINANCE NOTE! 9. Subject Property Address: STREET CITY STME 210 10. New Refinance Effective Date: 11. Is the existing loan Note dated prior to 10.1.2017 () Yes () No Yes () No 12. Borrower Benefit: (DREXX ONE) CHEW LOAR Product Type: (DHEXX ONE) Fixed Rate () ARM () ARM () 13. New Loan Product Type: (DHEXX ONE) () HARM, is the existing loan a Fixed Rate () No No No 14. IN RW, is the initial fixed term < 5 years?	5. Servicer Master Policy #:		6. Servicer/Insured Name:			
8. Borrower Name[S]: INCLUDE FIRST MAME, MUDDLE INITIAL & LAST NAME OF ALL BORROWERS TO SIGN NEW REFINANCE NOTE! 9. Subject Property Address: STREET CITY STME 210 10. New Refinance Effective Date: 11. Is the existing loan Note dated prior to 10.1.2017 () Yes () No Yes () No 12. Borrower Benefit: (DREXX ONE) CHEW LOAR Product Type: (DHEXX ONE) Fixed Rate () ARM () ARM () 13. New Loan Product Type: (DHEXX ONE) () HARM, is the existing loan a Fixed Rate () No No No 14. IN RW, is the initial fixed term < 5 years?	7. Servicer/Insured Address:					
9. Subject Property Address: STREET CITY STATE 21P 10. New Refinance Effective Date: II. Is the existing loan Note dated prior to 10.1.2017? Yes No 12. Borrower Benefit: ICHECK ONE! II. Is the existing loan Note dated prior to 10.1.2017? Yes No 13. New Loan Product Type: ICHECK ONE! II. Is the existing loan a Fixed Rate? Yes No 14. If ARM, is the initial fixed term < 5 years?				ZIP		
10. New Refinance Effective Date: 11. Is the existing loan Note dated prior to 10.1.2017? Yes No 12. Borrower Benefit: (DREDKONE] Interest Rate 13. New Loan Product Type: (DREDKONE] Fixed Rate? Yes No 13. New Amortization Term: Move from ARM to Fixed 14. If ARM, is the existing loan a Fixed Rate? Yes No 14. New Amortization Term: Dreter Mortization Term: Dreter Mortization Term: Fixed Rate? Yes No 15. If ARM, is the existing loan a Fixed Rate? Yes No 15. If ARM, is the existing loan a Fixed Rate? Yes No 16. New Amortization Term: Dreter Mortization Term: So years 10. Ordinal Property Value: \$ 11. Collateral Valuation Type: (DREDKONE] No 15. If ARM, is the existing Name Dreter Mac LPA HVE 18. Current Property Value: \$	8. Borrower Name(s):					
12. Borrower Benefit: [CHECK ONE] Reduced P&I Payment Lower Interest Rate Reduced P&I Payment Fixed Rate ARM 13. New Loan Product Type: [CHECK ONE] Fixed Rate ARM 14. If ARM, is the existing loan a Fixed Rate? Yes No 15. If ARM, is the initial fixed term < 5 years?	9. Subject Property Address:		CITY STATE	ZIP		
Reduced P&P payment Lower Interest Rate Reduced P&P payment Move from ARM to Fixed Cher Move from ARM to Fixed I4. If ARM, is the existing loan a Fixed Rate? Yes No C15 years S > 5 ≤ 20 years New Appraisal Other Other Other Other Other Other New Appraisal Wav Appraisal Waiver or Fredie Mac LPA HVE Pannie Mae DU Appraisal Waiver or Fredie Mac LPA HVE Pannie Mae DU Appraisal Waiver or Fredie Mac LPA HVE Pannie Mae DU Appraisal Waiver or Fredie Mac LPA HVE New Appraisal Ves No 21. Current LTV: Current LTV: Current LTV: Current LTV: Current Property Value S. So days Delinquent in most recent 6 months? Yes No So days Delinquent more than once in most recent months 7-12? Yes No So days Delinquent more than once or other Investor? Yes No So days Delinquent more than once or other Investor? Yes No So the existing loan pend			11. Is the existing loan Note dated prior to 10.1.2017?	🗌 Yes 🗌 No		
Shorter Amortization Term Move from ARM to Fixed If a. MAM, is the initial fixed tract if ites Not Other If a RAM, is the initial fixed tract if ites Not 16. New Amortization Term: ICHECK ONE] > 5 ≤ 20 years Not 23. Stars 30 years 10. New Appraisal Other 24. Current Property Value: \$	12. Borrower Benefit: (CHECK ONE)		13. New Loan Product Type: (CHECK ONE) 🛛 Fixed Rate	ARM		
□ Other 15. If ARM, is the initial fixed term < 5 years?						
		AMI LO FIXED	15. If ARM, is the initial fixed term < 5 years? \Box Yes \Box No			
□ > 20 ≤ 30 years □ > 0 years □ > 20 ≤ 30 years □ > 0 years □ > 0 years □ > 0 years □ > 20 ≤ 30 years □ > 0 years □ > 0 years <t< td=""><td>16. New Amortization Term: (CHECK ONE)</td><td></td><td></td><td></td></t<>	16. New Amortization Term: (CHECK ONE)					
18. Current Property Value: \$	$\square \le 15$ years $\square > 5 \le 20$ year	S		: LPA HVE		
20. New Loan Amount: \$ 21. Current LTV::			and the second			
22. Are any borrowers from the existing loan being removed from the new refinance loan? Yes No 23. Is a new borrower being added to the new refinance loan? Yes No NON-DELEGATED MI SUBMISSIONS ONLY (For Non-Delegated loans or the existing loan? Yes No 24. Currently >30 days Delinquent? Yes No 36. Is the existing 2 ^m lien or subordinate financing to be simultaneously refinanced along with the new refinance 1 st lien? Yes No 25. >30 days Delinquent more than once in most recent 6 months? Yes No 36. Is the existing to be simultaneously refinanced along with the new refinance 1 st lien? No 26. >30 days Delinquent more than once in most recent months 7-12? Yes No 37. Will there be a new 2 ^m lien or new subordinate financing? Yes No 28. Is the existing loan a HARP or HAMP loan? Yes No 38. Occupancy Type: ICHECK ONEI Primary Residence Investment Home 2 ^m Home 29. Is the existing loan subject to recourse, freddie Mac or other Investor? Yes No 38. Occupancy Type: ICHECK ONEI 3-4-Unit 30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date?			21. Current LTV:	%		
being removed from the new refinance loan? Yes No refinance loan that was not on the existing loan? Yes No NON-DELEGATED MI SUBMISSIONS ONLY (For Non-Delegated loans only, complete questions 1-23 above and complete questions 24-44 below.) 24. Currently >30 days Delinquent? Yes No 24. Currently >30 days Delinquent in most recent 6 months? Yes No 36. Is the existing 2 ^{ee} lien or subordinate financing to be simultaneously refinanced along with the new refinance 1 st lien? Yes No 25. >30 days Delinquent more than once in most recent months 7-12? Yes No 37. Will there be a new 2 ^{ee} lien or new subordinate financing? Yes No 27. Is the existing loan a HARP or HAMP loan? Yes No 38. Occupancy Type: (CHECK ONE) Primary Residence Investment Home 29. Is the existing loan subject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? Yes No 39. Property Type: (CHECK ONE) Primary Residence Investment Home 2-Unit 31. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? Yes No 41. Debt-to-Income Ratio on the new refinance loan: % 33. Is there an existing 2 ^{ee} lien or subordinate financing be resubordinate financing? Yes No 42. C				nt Property Value		
24. Currently >30 days Delinquent? Yes No 25. >30 days Delinquent in most recent 6 months? Yes No 26. >30 days Delinquent more than once in most recent months 7-12? Yes No 27. Is the existing loan a HARP or HAMP loan? Yes No 28. Is the existing loan a buject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? Yes No 29. Is the existing loan be <15-months seasoned as of the new refinance loan Note Date?		🗆 Yes 🗌 No		🗆 Yes 🗌 No		
25. >30 days Delinquent in most recent 6 months? Yes No 26. >30 days Delinquent more than once in most recent months 7-12? Yes No 27. Is the existing loan a HARP or HAMP loan? Yes No 28. Is the existing loan and HARP or HAMP loan? Yes No 29. Is the existing loan subject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? Yes No 30. Will the existing loan be >15-months seasoned as of the new refinance loan Note Date? Yes No 31. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? Yes No 32. Is the are existing? Yes No 33. Is there an existing? Yes No 34. Will the existing ?*© lien or subordinate financing? Yes No 44. Employment/Income Verification: (CHECK ONE)	NON-DELEGATED MI SUBMISSIONS ONLY (For N	on-Delegated loans o	only, complete questions 1-23 above <u>and</u> complete questions 24	-44 below.)		
26. >30 days Delinquent more than once in most recent months 7-12? Yes No 27. Is the existing loan a HARP or HAMP loan? Yes No 28. Is the existing loan pending repurchase from Fannie Mae, Freddie Mac or other Investor? Yes No 29. Is the existing loan subject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? Yes No 30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date? Yes No 31. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? Yes No 32. Is the arount of estimated cash-back to the borrower >\$250? Yes No 33. Is there an existing 2 ^m lien or subordinate financing? Yes No 34. Will the existing 2 ^m lien or subordinate financing be resubordinated to the new refinance 1 st lien? Yes No	24. Currently >30 days Delinquent?					
once in most recent months 7-12? Yes No 37. Will there be a new 2 ^w lien or new subordinate financing? Yes No 27. Is the existing loan a HARP or HAMP loan? Yes No 38. Occupancy Type: (CHECK ONE) Primary Residence Investment Home 28. Is the existing loan subject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? Yes No 38. Occupancy Type: (CHECK ONE) Investment Home 29. Is the existing loan be <15-months seasoned as of the new refinance loan Note Date?		🗌 Yes 🗌 No		🗋 Yes 🛄 No		
 22. Is the existing loan pending repurchase from Fannie Mae, Freddie Mac or other Investor? 29. Is the existing loan subject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? 30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date? 31. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? 32. Is the amount of estimated closing costs finance into the new loan amount >\$5,000? 33. Is there an existing 2^m lien or subordinate financing? 34. Will the existing 2^m lien or subordinate financing be resubordinated to the new refinance 1st lien? 35. Occupancy Type: (CHECK ONE) 36. Occupancy Type: (CHECK ONE) 37. Property Type: (CHECK ONE) 38. Occupancy Type: (CHECK ONE) 39. Property Type: (CHECK ONE) 30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date? 36. Occupancy Type: (CHECK ONE) 37. Property Type: (CHECK ONE) 38. Occupancy Type: (CHECK ONE) 39. Property Type: (CHECK ONE) 30. Will the existing loan be <15-months seasoned as of the new refinance loan:		🗌 Yes 🗌 No				
from Fannie Mae, Freddie Mac or other Investor? Yes No 29. Is the existing loan subject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? Primary Residence Investment Home 30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date?	27. Is the existing loan a HARP or HAMP loan?	🗌 Yes 🗌 No	5	LI Yes LI No		
 29. Is the existing loan subject to recourse, indemnification, repurchase agreement or other credit enhancement with Fannie Mae, Freddie Mac or other Investor? 30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date? 31. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? 32. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? 32. Is the amount of estimated closing? 33. Is there an existing 2[∞] lien or subordinate financing? 34. Will the existing 2[∞] lien or subordinate financing be resubordinated to the new refinance 1st lien? Yes No 		🗆 Yes 🗌 No				
 other credit enhancement with Fannie Mae, Freddie Mac or other Investor? 30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date? 31. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? 32. Is the amount of estimated cash-back to the borrower >\$250? 33. Is there an existing 2^{wo} lien or subordinate financing? 34. Will the existing 2^{wo} lien or subordinate financing be resubordinated to the new refinance 1st lien? Yes No 	29. Is the existing loan subject to recourse,					
30. Will the existing loan be <15-months seasoned as of the new refinance loan Note Date?	other credit enhancement with Fannie Mae,	🗌 Yes 🗌 No				
as of the new refinance loan Note Date? Yes No 40. Is the P&I payment on the new refinance loan increasing more than 20%? Yes No 31. Is the amount of estimated closing costs financed into the new loan amount >\$5,000? Yes No 41. Debt-to-Income Ratio on the new refinance loan: % 32. Is the amount of estimated cash-back to the borrower >\$250? Yes No 42. Current FICO/Representative Score:						
financed into the new loan amount >\$5,000? Yes No 32. Is the amount of estimated cash-back to the borrower >\$250? Yes No 33. Is there an existing 2 [∞] lien or subordinate financing? Yes No 34. Will the existing 2 [∞] lien or subordinate financing be resubordinated to the new refinance 1 st lien? Yes No	as of the new refinance loan Note Date?	🗌 Yes 🗌 No				
 32. Is the amount of estimated cash-back to the borrower >\$250? 33. Is there an existing 2[∞] lien or subordinate financing? 34. Will the existing 2[∞] lien or subordinate financing be resubordinated to the new refinance 1st lien? Yes □ No Yes □ No Yes □ No Yes □ No 	5	🗆 Yes 🗌 No				
cash-back to the borrower >\$200? □ Yes □ No 33. Is there an existing 2 [™] lien or subordinate financing? □ Yes □ No 34. Will the existing 2 [™] lien or subordinate financing be resubordinated to the new refinance 1 st lien? □ Yes □ No 43. Does the borrower need to bring funds to closing? □ Yes □ No 44. Employment/Income Verification: (CHECK ONE) □ Verbal VOE □ Non-Employment Income Docs	32. Is the amount of estimated			70		
subordinate financing? □ Yes □ No 34. Will the existing 2 [™] lien or subordinate financing be resubordinated to the new refinance 1 st lien? □ Yes □ No		LI YES LI INO	43. Does the borrower need to bring funds to closing?	🗌 Yes 🗌 No		
be resubordinated to the new refinance 1 st lien? Yes No	subordinate financing?	🗌 Yes 🗌 No	44. Employment/Income Verification: (CHECK ONE)			
L L NON-EMPLOYMENT INCOME LUCS						
35. Is the pay-off or pay-down of a 2 [∞] lien or subordinate financing being included in Yes No	35. Is the pay-off or pay-down of a 2 [№] lien or			erves		
the new loan amount?						

STEP 2 OF 4: REFINANCE CERTIFICATE CHANGE AUTHORIZATION

I hereby certify that the statements contained herein are true, correct and complete. I represent that the High LTV Relief Refinance Certificate Change loan meets National MI's requirements. I understand that a MI Certificate Change will not be completed until all applicable documents have been received and reviewed by National MI and National MI has issued a modified MI Certificate with the updated/modified terms. Refer to Page 2 for a list of the documents required.

AUTHORIZED SIGNATURE	CONTACT NAME (TYPE)	EMAIL
TITLE & DEPARTMENT	PHONE	DATE

National Mi.

STEP 3 OF 4:

HOW TO SUBMIT A REFINANCE CERTIFICATE CHANGE FILE TO NATIONAL MI:

Please submit the relevant loan documents via ShareFile (our simple and secure file transfer platform) OR if your company is set up to transmit and receive emails through our seamless TLS email communication, you can simply email your documents to: **GSECertMod@nationalmi.com**

Once National MI has received and reviewed your documents, we will provide you with a notification.

Contact our Solution Center to set up ShareFile or confirm your company has been TLS approved: Call **855.317.4NMI (4664)** between 5AM and 5PM PT (M-F).

REFINANCE CERTIFICATE CHANGE DOCUMENTS CHECKLIST

Delegated Loans:

Completed & Signed National MI High LTV Relief Refinance Certificate Change Request Form

Non-Delegated Loans:

- 🗌 Completed & Signed National MI High LTV Relief Refinance Certificate Change Request Form
- Loan Payment History of Existing Loan (may be documented via current credit report)
- Copy of Original Note on Existing Loan
- □ New Loan Application (Form 1003)
- □ New Transmittal Underwriting Summary (Form 1008 or lender's equivalent underwriting analysis or underwriting summary form)
- AUS final reports (DU Findings/LPA Feedback, if applicable)
- □ Current Credit Report on all Borrowers
- Current Employment/Income (for at least one borrower provide Verbal VOE, non-employment income documentation (if applicable), or Recent Financial Statement with 12 Months Reserves, additional documentation required if new P&I payment increasing >20% or if ex-spouse borrower is being removed)
- □ Current Assets (provide if new P&I payment increasing >20% or if ex-spouse borrower is being removed)
- Current Collateral Valuation documentation (New Appraisal, DU Appraisal Waiver, LPA HVE, etc.)
- □ Other Documents, as applicable

STEP 4 OF 4: (Please refer to National MI's Servicing Guidelines for a complete description of policies and requirements.)

HOW TO ACTIVATE YOUR NATIONAL MI UPDATED CERTIFICATE:

- Fax completed updated MI Certificate with the Loan Closed Date on the new refinance loan
- Email the Loan Closed Date of the new refinance loan to National MI at servicing@nationalmi.com

Please direct questions to servicing@nationalmi.com or call 855.317.4NMI (4664) between 5AM and 5PM PT (M-F).